

Class : 11

Register
Number**SECOND REVISION EXAMINATION - 2025**

Time Allowed : 3.00 Hours]

ECONOMICS

[Max. Marks : 90

PART - INote : Answer all the questions: akwaacademy.blogspot.com

20x1=20

Choose the correct answer and write the option code and the corresponding answer

1. The basic problem studied in Economics is
 - (a) unlimited wants
 - (b) Unlimited Means
 - (c) Scarcity
 - (d) Strategy to meet all our wants
2. Identify the correct characteristics of utility -
 - (a) It is equivalent to 'usefulness'
 - (b) It has moral significance
 - (c) It is same as pleasure
 - (d) It depends upon consumer's mental attitude
3. In case of relatively more elastic demand, the shape of the curve is
 - (a) Horizontal
 - (b) Vertical
 - (c) Steeper
 - (d) Flatter
4. Product obtained from additional factors of production is termed as
 - (a) Marginal product
 - (b) Total product
 - (c) Average product
 - (d) Annual product
5. The relationship between the price of a commodity and the supply of commodity is
 - (a) Negative
 - (b) Positive
 - (c) Zero
 - (d) Increase
6. Wage is an example for cost of the production :
 - (a) Fixed
 - (b) Variable
 - (c) Marginal
 - (d) Opportunity
7. Long-run average cost curve is also called as Curve
 - (a) Demand
 - (b) Planning
 - (c) Production
 - (d) Sales
8. In monopolistic competition, the essential feature is
 - (a) Same product
 - (b) Selling cost
 - (c) Single seller
 - (d) Single buyer
9. Price leadership is the attribute of
 - (a) Perfect competition
 - (b) Monopoly
 - (c) Oligopoly
 - (d) Monopolistic competition
10. Residual claimant theory is propounded by
 - (a) Keynes
 - (b) Walker
 - (c) Hawley
 - (d) Knight
11. A scientific study of the characteristics of population is
 - (a) Topography
 - (b) Demography
 - (c) Geography
 - (d) Philosophy
12. Who among the following propagated Gandhian Economic thoughts?
 - (a) Jawaharlal Nehru
 - (b) V.K.R.V. Rao
 - (c) J.C. Kumarappa
 - (d) A.K. Sen
13. The main theme of the Twelfth Five Year Plan
 - (a) Faster and more inclusive growth
 - (b) Growth with Social Justice
 - (c) Socialistic pattern of Society
 - (d) Faster, more inclusive and sustainable growth.
14. The new economic policy is concerned with the following
 - (a) Foreign Investment
 - (b) Foreign Technology
 - (c) Foreign Trade
 - (d) All the above
15. The process of improving the rural areas, rural people and rural living is defined as
 - (a) Rural Economy
 - (b) Rural Economics
 - (c) Rural Employment
 - (d) Rural Development
16. How do you term the employment occurring only on a particular season?
 - (a) Open
 - (b) Disguised
 - (c) Seasonal
 - (d) Rural
17. The main source of irrigation in Tamil Nadu is
 - (a) River
 - (b) Tank
 - (c) Well
 - (d) Canals
18. In Human Development Index, Tamil Nadu is ranked
 - (a) Second
 - (b) Fourth
 - (c) Sixth
 - (d) Seventh
19. Suppose determinant of a matrix $\Delta = 0$, then the solution
 - (a) Exists
 - (b) Does not exist
 - (c) is infinity
 - (d) is zero

20. Differentiation of x^n is

(a) $nx^{(n-1)}$

(b) $nx^{(n+1)}$

(c) Zero

(d) One

PART - II

Answer any seven in which Q.No 30 is compulsory.

7×2=14

21. Distinguish goods from services.
22. Name of the basic approaches to consumer behaviour.
23. What are the conditions for producers equilibrium?
24. What is meant by sunk cost?
25. Define Excess-capacity
26. State the meaning of liquidity preference.
27. Write the short note on natural resources.
28. Rural poverty define
29. What are the major ports in Tamilnadu?
30. If $64=34+4x$ what is x ?

PART - III

II. Note : Answer any seven questions. Question number 40 is compulsory.

7×3=21

31. What are the different features of services.
32. State the Cobb-Douglas Production Function.
33. State the relationship between AC and MC.
34. Differentiate between 'Firm' and 'Industry'.
35. State the Dynamic Theory of Profit.
36. Write a short note on Welfare Economics given by Amartya Sen.
37. What are the measures taken towards Globalization?
38. Enumerate the remedial measures to Rural Poverty.
39. Describe development of Textile Industry in Tamil Nadu.
40. A firm has the revenue function $R = 600q - 0.03q^2$ and the cost function is $C = 150q + 60,000$, where q is the number of units produced. Find AR, AC, MR and MC.

PART - IV

Answer all the questions akwaacademy.blogspot.com

7×5=35

41. a) Explain basic problems of economy with help of production possibility curve.
(OR)
- b) Elucidate the law of diminishing marginal utility with diagram.
42. a) List out the properties of isoquants with the help of diagrams.
(OR)
- b) Discuss the short run cost curve with suitable diagram.
43. a) Explain price and output determined under monopolistic competition with help of diagram
(OR)
- b) Explain the Keynesian theory of interest
44. a) Bring out Jawaharlal Nehru's contribution to the idea of economic development.
(OR)
- b) Explain the objectives and characteristics of special economic zones.
45. a) Discuss the problem of rural economy.
(OR)
- b) Explain the various sources of energy in Tamilnadu.
46. a) Explain the role of SSI in economic development?
(OR)
- b) Explain the objectives of nationalisation of commercial banks
47. a) What are the ideas of information and communication technology used in economics?
(OR)
- b) Explain the law of Demand and with diagram.