

Tsi11Eco

Tenkasi District

Common Second Revision Test - 2025



Standard 11

Time Allowed: 3.00 Hours

ECONOMICS

Maximum Marks: 90

Part - I

I. Choose the best answer and write with its option code: 20×1=20

- 1) Identify the correct characteristics of utility.
 - a) It is equivalent to usefulness.
 - b) It has moral significance.
 - c) It is same as pleasure.
 - d) It depends upon consumer's mental attitude.
- 2) The movement on or along the given demand curve is known as _____.
 - a) Extension and contraction of demand
 - b) Shifts in demand
 - c) Increase or decrease in demand
 - d) All the above
- 3) Indifference curve was introduced by
 - a) Hicks
 - b) Allen
 - c) Keynes
 - d) Edgeworth
- 4) The relationship between the price of a commodity and the supply of commodity is
 - a) negative
 - b) positive
 - c) zero
 - d) increase
- 5) Wage is an example for _____ cost of production.
 - a) fixed
 - b) variable
 - c) marginal
 - d) opportunity
- 6) Identify the formula of estimating average variable cost
 - a) TC/Q
 - b) TVC/Q
 - c) TFC/Q
 - d) TAC/Q
- 7) Which of the following involves maximum exploitation of consumers?
 - a) Perfect competition
 - b) Monopoly
 - c) Monopolistic competition
 - d) Oligopoly
- 8) Another name of price is
 - a) Average revenue
 - b) Marginal revenue
 - c) Total revenue
 - d) Average cost
- 9) Absstinence Theory of interest was propounded by
 - a) Alfred Marshall
 - b) N.W. Senior
 - c) Bohm-Bawerk
 - d) Knut Wicksell
- 10) According to Loanable funds theory, supply of loanable funds is equal to
 - a) $S+BC+DM+DI$
 - b) $I+DS+DM+BM$
 - c) $S+DS+BM+DI$
 - d) $S+BM+DM+DS$
- 11) Mixed economy means
 - a) Private sectors and banks
 - b) Co-existence of private and public sectors
 - c) Public sectors and banks
 - d) Public sector only
- 12) Planning commission was set up in the year
 - a) 1950
 - b) 1955
 - c) 1960
 - d) 1952
- 13) The farmers have access to credit under Kisan credit card scheme through the following except
 - a) Co-operative banks
 - b) RRBs
 - c) Public sector banks
 - d) Private banks
- 14) The transfer of ownership from public sector to private sector is known as _____.
 - a) Globalisation
 - b) Liberalization
 - c) Privatization
 - d) Nationalization
- 15) Identify the advantages of rural roads
 - a) Rural marketing
 - b) Rural employment
 - c) Rural development
 - d) All the above
- 16) Match the following correctly:

a) Sivakasi	-	i) Surgical cotton products
b) Ranipet	-	ii) Knit wear, Readymade garments
c) Tirupur	-	iii) Safety matches, Fire works
d) Rajapalayam	-	iv) Leather

 - a) (i) (ii) (iii) (iv)
 - b) (iii) (iv) (ii) (i)
 - c) (iv) (iii) (i) (ii)
 - d) (iv) (ii) (i) (iii)
- 17) Largest area of land is used in the cultivation of
 - a) Paddy
 - b) Sugarcane
 - c) Groundnut
 - d) Coconut

Ts11Eco

- 18) A statement of equality between two quantities is called
 a) inequality b) equality c) equations d) functions
- 19) Differentiation of x^n is
 a) nx^{n+1} b) nx^{n-1} c) zero d) one
- 20) **Match the following revolutions correctly:**
 i) White revolution - i) Petroleum
 ii) Blue revolution - ii) Fertilizers
 iii) Black revolution - iii) Milk
 iv) Green revolution - iv) Fish
 a) d, c, b, a b) a, b, c, d c) b, a, c, d d) c, d, a, b

Part - II**II. Answer any 7 questions. Question No. 30 is compulsory:****7×2=14**

- 21) Find the average cost function where $TC = .60 + 10x + 15x^2$.
 22) State any two districts with favourable sex ratio indicate the ratios.
 23) Define - Dis Investment.
 24) State the features that distinguish a land tenure system from other system.
 25) Give a short note on "Choice of technique".
 26) Define - Rent.
 27) What is meant by "Economics"?
 28) Mention the classification of wants.
 29) What is iso-cost line?
 30) Define "Rural Economy". (Compulsory question)

Part - III**III. Answer any 7 among the following. Question No. 40 is compulsory: 7×3=21**

- 31) Elucidate different features of services.
 32) Explain the concept of consumer's surplus with a diagram.
 33) State the Cobb-Douglas production function.
 34) Distinguish between explicit and implicit cost.
 35) State the features of Duopoly.
 36) List out the kinds of wages.
 37) Explain the social infrastructure.
 38) State the reasons for nationalization of commercial banks.
 39) Solve for x quantity demanded if $16x - 4 = 68 + 7x$.
 40) What is GST? Write its advantages. [Compulsory question]

Part - IV**IV. Answer all the questions:****7×5=35**

- 41) a) Compare and contrast various definitions of economics. (OR)
 b) What are the methods of measuring elasticity of demand?
- 42) a) Explain the internal and external economics of scale. (OR)
 b) Bring out the relationship between AR and MR curves under various price conditions.
- 43) a) Define the features of Oligopoly. (OR)
 b) Explain the marginal productivity theory of distribution.
- 44) a) Write a brief note on the Gandhian economic ideas. (OR)
 b) Illustrate the Ricardian theory of rent.
- 45) a) Explain the role of SSIS in Economic development. (OR)
 b) Discuss the important initiatives taken by the Government of India towards industrial policy.
- 46) a) Analyse the causes for Rural Indebtedness. (OR)
 b) Explain the Public Transport system in Tamilnadu.
- 47) a) What are the ideas of information and communication technology used in economics? (OR)
 b) i) Write about industry clusters in Tamilnadu. [Districts and Industries]
 ii) Write about Rainbow Revolution. [Colours and Products]