

Class : 12

Register Number					
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SECOND REVISION EXAMINATION- 2025

Time Allowed : 3.00 Hours]

ECONOMICS

[Max. Marks : 90

Instructions : (1) Check the question paper for fairness of printing. If there is any lack of fairness, inform the Hall Supervisor immediately.

(2) Use Blue or Black ink to write and underline and pencil to draw diagrams.

PART - I

Note : Answer all the questions: akwaacademy.blogspot.com 20x1=20

1. Choose the most suitable answer from the given four alternatives and write the option code and corresponding answer.

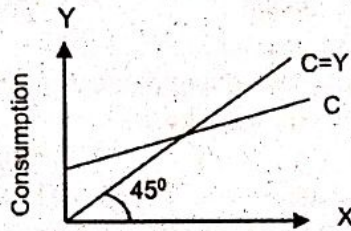
- The country following Capitalism is
(a) Russia (b) America (c) India (d) China
- Which is a flow concept?
(a) Number of shirts (b) Total wealth (c) Monthly Income (d) Money supply
- The component of aggregate demand is
(a) Personal demand (b) Government expenditure (c) Only export (d) Only import
- Keynes theory pursues to replace laissez faire by
(a) No government intervention (b) Maximum intervention
(c) State intervention in certain situation (d) Private sector interventions
- If the Keynesian consumption function is $C=10+0.8 Y$ then, if disposable income is Rs 1000, what is amount of total consumption?
(a) 0.8 (b) 800 (c) 810 (d) 0.81
- Paper currency system is managed by the
(a) Central Monetary authority (b) State Government
(c) Central Government (d) Banks
- Fisher's Quantity Theory of money is based on the essential function of money as
(a) measure of value (b) store of value
(c) medium of exchange (d) standard of deferred payment
- Lender of the last resort is one of the functions of.
(a) Central Bank (b) Commercial banks
(c) Land Development Banks (d) Co-operative banks
- 2016 Demonetization of currency includes denominations of
(a) 500 and 1000 (b) 1000 and 2000 (c) 200 and 500 (d) All the above
- Tourism and travel are classified in which of balance of payments accounts?
(a) Merchandise trade account (b) services account
(c) Unilateral transfers account (d) Capital account
- ASEAN meetings are held once in every _____ years
(a) 2 (b) 3 (c) 4 (d) 5
- New Development Bank is associated with
(a) BRICS (b) WTO (c) SAARC (d) ASEAN
- Which of the following is not a tax under Union list?
(a) Personal Income Tax (b) Corporation Tax (c) Agricultural Income Tax (d) Excise duty
- The difference between revenue expenditure and revenue receipts is
(a) Revenue deficit (b) Fiscal deficit (c) Budget deficit (d) Primary deficit
- The word biotic means environment
(a) Living (b) Non-living (c) Physical (d) None of the above
- The process of nutrient enrichment is termed as
(a) Eutrophication (b) Limiting nutrients (c) Enrichment (d) Schistosomiasis
- M.N. Roy was associated with -----
(a) Congress Plan (b) People's Plan (c) Bombay Plan (d) None of the above

18. Planning Commission was set up in the year -----
 (a) 1950 (b) 1951 (c) 1947 (d) 1948
19. Who stated that statistics as a science of estimates and probabilities.
 (a) Horace Secrist (b) R.A Fisher (c) Ya-Lun-Chou (d) Boddington
20. In the regression equation $Y = \beta_0 + \beta_1 X$, the X is called:
 (a) Independent variable (b) Dependent variable (c) Continuous variable (d) none of the above

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II. Note : Answer any seven questions. Question No. 30 is compulsory. 7X2=14

21. Define Macro economics?
 22. Define GDP deflator.
 23. What is commodity money?
 24. Mention the functions of Agriculture Credit Department.
 25. What do you mean by balance of payment?
 26. Define common Market.
 27. Define public finance.
 28. What are the remedial measures to control noise pollution?
 29. What is Econometrics?
 30.



In the above given diagram,

- (a) Why does the consumption curve start from 'Y' axis?
 (b) What is the significance of the 45° line?

PART - III

III. Note : Answer any seven questions. Question number 40 is compulsory. 7x3=21

31. Describe the different types of economic systems.
 32. Write a short note on per capita Income.
 33. Differentiate autonomous and induced investment.
 34. Write the types of Inflation.
 35. List out the achievements of ASEAN.
 36. Point out any three differences between direct tax and indirect tax.
 37. What is land pollution? Mention the causes of land pollution.
 38. Describe the case for planning.
 39. State and explain the different kinds of Correlation.
 40. Write the mechanism of credit creation by commercial banks.

PART - IV

IV. Note : Answer all the questions.

7x5=35

41. (a) Discuss the scope of Macro Economics. (OR)
 (b) Discuss the various types of disequilibrium in the balance of payment.
42. (a) Explain the importance of National Income. (OR)
 (b) Bring out the functions of world bank.
43. (a) Describe the types of unemployment. (OR)
 (b) What are the reasons for the recent growth in public expenditure?
44. (a) What are the difference between MEC and MEI. (OR)
 (b) Briefly explain the relationship between GDP growth and the quality of environment.
45. (a) Explain the functions of money. (OR)
 (b) Discuss the economic determinants of economic development.
46. (a) What are the objectives of Monetary Policy? Explain. (OR)
 (b) Elucidate the nature and scope of statistics.
47. (a) Critically explain say's law of market. (OR)
 (b) Describe the phases of Trade Cycle.