



# K V MATRIC HIGHER SECONDARY SCHOOL

CREATIVITY \* PROSPERITY \* ACHIEVEMENT

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## PART - B

### VERY SHORT ANSWER QUESTIONS

- 1) Define accounting.
- 2) List any two functions of accounting
- 3) Who are the parties interested in accounting information?
- 4) Define book-keeping.
- 5) What is meant by accounting concepts?
- 6) Briefly explain about realisation concept.
- 7) What is "Full Disclosure Principle" of accounting?
- 8) Write a brief note on 'Consistency' assumption.
- 9) What is real account?
- 10) How are personal accounts classified?
- 11) Give the golden rules of double entry accounting system.
- 12) What is a ledger?
- 13) What is meant by posting?
- 14) Mention four types of subsidiary books.
- 15) What is purchases book?
- 16) What is sales book?
- 17) What are the different types of cash book?
- 18) What is meant by bank overdraft?
- 19) What is bank reconciliation statement?
- 20) What is meant by error of complete omission?

- 21) What is meant by depreciation?
- 22) List out the various methods of depreciation.
- 23) What is capital expenditure?
- 24) What is meant by deferred revenue expenditure?
- 25) What are wasting assets?
- 26) What are fixed assets?
- 27) Mention any two differences between trial balance and balance sheet.

## PART - C

### SHORT ANSWER QUESTIONS

- 1) Why are the following parties interested in accounting information?  
(a) Investors                      (b) Government
- 2) What is matching concept? Why should a business concern follow this concept?
- 3) "Only monetary transactions are recorded in accounting". Explain the statement.
- 4) What are the objectives of preparing trial balance?
- 5) What are the three different types of personal accounts?
- 6) State the principles of double entry system of book keeping.
- 7) What is ledger? Explain its utilities.
- 8) What are the objectives of preparing trial balance?
- 9) What are the errors not disclosed by a trial balance?
- 10) What are the errors disclosed by a trial balance?
- 11) What is deferred revenue expenditure? Give two examples.

## 12) Distinguish between capital expenditure and revenue expenditure.

### PART - D

### LONG ANSWER QUESTIONS

- 1) Discuss the role of an accountant in the modern business world.
- 2) Briefly explain about steps in journalising.
- 3) Distinguish between journal and ledger.
- 4) Bring out the differences between cash discount and trade discount.
- 5) Distinguish between capital receipt and revenue receipt.
- 6) Distinguish between straight line method and written down value method of providing depreciation.
- 7) What are the objectives of providing depreciation?
- 8) What are the causes for depreciation?
- 9) Draw the format for Trading, Profit & Loss a/c and Balance Sheet.

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"The purpose of education is to make good human beings with skill and expertise... Enlightened human beings can be created by teachers.

- Dr. APJ Abdul Kalam