

**GOVT PUBLIC QUESTION PAPER March -2025  
HEIGHER SECONDARY FIRST YEAR - ECONOMICS**

**Time Allowed: 3.00 Hours]**

**[Maximum Marks: 90**

**PART - I**

**Note: (i) Answer all the questions.**

**20x1=20**

**(ii) Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer.**

- 1. Author of "An Inquiry into the Nature and causes of Wealth of Nations":**  
(a) Lionel Robbins (b) Alfred Marshall  
(c) Paul A Samuelson (d) Adam Smith
- 2. Density of population =**  
(a) Total population/Land area of the region  
(b) Land area/Total population  
(c) Total population/Employment  
(d) Land area/Employment
- 3. Which Five Year Plan was called as "Gadgil Yojana"?**  
(a) Fourth Five Year Plan (b) Second Five Year Plan  
(c) Fifth Five Year Plan (d) Third Five Year Plan
- 4. A book seller sold 40 books at the price of 10 each. The total revenue of the seller is \_\_\_\_\_**  
(a) 300 (b) 100 (c) 400 (d) 200
- 5. There is no close substitute to \_\_\_\_\_**  
(a) Sugar (b) Match box (c) Salt (d) Tea
- 6. The reward for labour is \_\_\_\_\_**  
(a) Profit (b) Rent (c) Interest (d) Wage
- 7. The basis for the Law of Demand is related to:**  
(a) Law of Equi-marginal Utility  
(b) Law of Diminishing Marginal Utility  
(c) Gossen's Law  
(d) Law of Supply
- 8. Equilibrium condition of a firm is \_\_\_\_\_**  
(a)  $MC < MR$  (b)  $MC = MR$  (c)  $MR = Price$  (d)  $MC > MR$
- 9. The year 1961 in population is known as the**  
(a) Year of Urbanisation  
(b) Year of Small Divide  
(c) Year of Great Divide  
(d) Year of Population Explosion

10. The cost incurred by producing one more unit of output is \_\_\_\_ cost.  
(a) marginal (b) variable (c) total (d) fixed
11. Which of the following is not a characteristic of land?  
(a) Heterogeneous (b) Its limited supply  
(c) Gift of Nature (d) It is mobile
12. If  $D=150-50P$ , then the slope is:  
(a) 5 (b) -5 (c) -50 (d) 50
13. How do you term people employed in excess of the requirements?  
(a) Full employment  
(b) Unemployment  
(c) Self-employment  
(d) Under employment or Disguised unemployment
14. Increase in demand is caused by:  
(a) Increase in interest rate (b) Increase in tax  
(c) Decline in population (d) Higher Subsidy
15. Which theory is generally included under Micro economics?  
(a) Employment Theory (b) Price Theory  
(c) Trade Theory (d) Income Theory
16. In India GST system came into effect in \_\_\_\_  
(a) 2018 (b) 2016 (c) 2019 (d) 2017
17. Which of the following involves maximum exploitation of consumers?  
(a) Monopolistic Competition (b) Perfect Competition  
(c) Oligopoly (d) Monopoly
18. Quasi-rent arises in:  
(a) Home-made items (b) Imported items  
(c) Man-made appliances (d) None of these
19. The Headquarters of Southern Railway is at \_\_\_\_  
(a) Madurai (b) Tiruchirapalli  
(d) Chennai (c) Coimbatore
20. Integration is the reverse process of \_\_\_\_  
(a) Amalgamation (b) Difference  
(c) Differentiation (d) Mixing

**PART - II**

**Note: Answer any seven questions. Question No. 30 is compulsory.**

**7x2=14**

21. What are Goods?  
22. What are Giffen goods? Why is it called so?  
23. Define Cost.

24. What is Selling Cost?
25. What is the meaning of Liquidity Preference?
26. What is Iso-cost line?
27. Define Labour.
28. What do you mean by Fixed Cost?
29. What are the kinds of Wages?
30. What is meant by Matrices?

### PART - III

**Note: Answer any seven questions. Question No. 40 is compulsory.**

**7x3=21**

31. What are the different features of Services?
32. Write a short note on Marginal Revenue.
33. Elucidate the different types of Land Tenure system in Colonial India.
34. Give a short note on Cold Storage.
35. Write a note on Risk-bearing Theory of Profit.
36. The production Handicrafts declined in India in British Period. Why?
37. State the remedial measures for Rural Unemployment.
38. Describe the performance of Tamil Nadu in Health.
39. What is the slope of the function  $Y=5x^4$  when  $x=10$ ?
40. What are the characteristics of Labour?

### PART - IV

**Note: Answer all the questions.**

**7x5=35**

41. (a) Elaborate on the nature and scope of Economics.  
**OR**  
(b) How are the ideas of Information and Communication technology used in Economics?
42. (a) Explain the Law of Demand and its exceptions.  
**OR**  
(b) How price and output are determined under Perfect Competition?
43. (a) Elucidate the Laws of Returns to Scale. Illustrate.  
**OR**  
(b) Illustrate price and output determination under Monopoly.
44. (a) Describe the performance of Five Year Plans in India.  
**OR**  
(b) Discuss the problems of Rural Economy.
45. (a) Explain the Theory of Consumer's Surplus with diagram.  
**OR**  
(b) Explain any five Cost Concepts.
46. (a) Explain the Keynesian Theory of Interest.

**OR**

- (b) Bring out Jawaharlal Nehru's contribution to the idea of Economic Development.
47. (a) Explain the objectives and characteristics of Special Economic Zones (SEZs).

**OR**

- (b) Describe the qualitative aspects of Population.

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