



Padalsalai's Telegram Groups!

(தலைப்பிற்கு கீழே உள்ள லிங்கை கிளிக் செய்து குழுவில் இணையவும்!)

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HUSTLERS HUB EDUCATION ACADEMY
COMMERCE – XI
(LSN 1 TO 15)

I CHOOSE THE CORRECT ANSWER:

- 1) Hindrance of place is removed by _____.
 (a) Transport (b) Warehouse (c) Salesman (d) Insurance
- 2) Activities undertaken out of love and affection or with social service motive are termed as :
 (a) Economic activities (b) Monetary activities (c) Non-Economic activities
 (d) Financial Activities
- 3) Auxiliaries to trade is also called as
 (a) Trade (b) Advertisement (c) Warehousing (d) Aids to Trade
- 4) A major disadvantage of sole proprietorship is _____.
 (a) Limited liability (b) Unlimited liability (c) Easy Formation (d) Quick decision
- 5) The firm of Hindu Undivided Family is managed by whom?
 (a) Owner (b) Karta (c) Manager (d) Partner
- 6) A partnership is formed by _____.
 (a) agreement (b) relationship among persons (c) the direction of government
 (d) friendship
- 7) The relationship between outsiders and the company is defined in _____.
 (a) Prospectus (b) Articles of Association (c) Memorandum of Association
 (d) Certificate of Incorporation
- 8) Table A of the Companies Act is a _____.
 (a) Model minutes book (b) Model form of Balance Sheet (c) Model of AOA
 (d) Model of MOA
- 9) Companies established as a result of a charter granted by the King or Queen of a country is called _____.
 (a) Chartered companies (b) Statutory companies (c) Registered companies
 (d) Foreign companies
- 10) Membership in a Co-operative organization is :
 (a) Not open to all (b) Selective (c) Open to all (d) None of them
- 11) Rochdale Society of equitable pioneers was started by-----
 (a) Robert Owen (b) H.C. Calvert (c) Talmaki (d) Lambert
- 12) A Multinational Corporation can be defined as a firm which
 (a) is beyond the control of any government (b) is one of the top 200.firms in the world
 (c) owns companies in more than one country (d) All the above
- 13) Centralised control in MNC's implies control exercised by
 (a) Branches (b) Subsidiaries (c) Headquarters (d) Parliament
- 14) The Central Bank of India is
 (a) PNB (b) SBI (c) ICICI (d) RBI
- 15) The Reserve Bank of India commenced its operations from April 1,
 (a) 1936 (b) 1935 (c) 1934 (d) 1933
- 16) The Local Area Banks are promoting.
 (a) Rural Savings (b) Business Savings (c) Industrial development
 (d) Agricultural development
- 17) Foreign banks are begun their operation since
 (a) 1978 (b) 1979 (c) 1980 (d) 1981
- 18) The largest commercial bank of India.
 (a) ICICI (b) SBI (c) PNB (d) RBI
- 19) _____ can be given as collateral security for getting financial assistance from bank.
 (a) Dock warrant (b) Warehouse Receipt (c) Dock Receipt (d) Warehouse warrant

- 20) _____ is a document acknowledging the receipt of goods by a carrier
(a) Way bill (b) Consignment note (c) Charter (d) Bill of lading

II. ANSWER ANY SEVEN: (7x2=14)

- 1) List any five important type of politics?
- 2) State any two services rendered by transport?
- 3) Give any three functions of warehouses?
- 4) Write a note on ECS?
- 5) What are foreign banks?
- 6) What is the basic feature of a departmental undertaking?
- 7) Who are Rochdale pioneers?
- 8) How many types of dissolutions are there?
- 9) Who is called a sole trader?
- 10) Define commerce?

III. ANSWER ANY SEVEN: (7x3=21)

- 1) What is the role of Sangam in trade development of Asian Ancient Tamilnadu?
- 2) Write any three characteristics of Commerce ?
- 3) What is Unlimited Liability?
- 4) Give three examples of Sole trader business
- 5) Write about Joint Hindu family business
- 6) What are the contents of Partnership Deed?
- 7) What are the advantages of Companies ?
- 8) What is mean by Private Company?
- 9) Write short notes on RTGS and NEFT .
- 10) Differentiate the Warehouse Warrant from Warehouse Receipt ?
- 11) explain any 3 different Types of Transport ?

IV. ANSWER ANY SEVEN (7x5=35)

- 1) Explain the principles of Insurance?
- 2) Explain the advantages and disadvantages of Warehousing ?
- 3) Classify the various functions of Reserve Bank of India?
- 4) Advantages and disadvantages of MNC?
- 5) Explain the principles of Corporative?
- 6) Write any 3 differences between Dissolution partnership and Firm?
- 7) What are the contents of Article of association?
- 8) Briefly explain auxiliaries of Trade?
- 9) What are the Hindrances of business?
- 10) State the constraints in Barter system?