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BORN TO WIN

BHARATHI VIDHYALAYA MATRIC HIGHER SEC. SCHOOL

XI-A, (ACCOUNTANCY)

MARKS: 50 TIME: 1.30 Hrs

PART-A (10x1=10)

ANSWER TO ALL THE QUESTIONS:

(1) GAAPs are:
(a) Generally Accepted Accounting policies
(b) Generally Accepted Accounting principles
(c) Generally Accepted Accounting provisions
(d) None of these.

(2) The profounder of double entry system of book-keeping is: (a) J.R. Batliboi (b) Luca Pacioli
(c) Menhar (d) Old Kesal

(3) In India Accounting standards are issued by
(a) Reserve Bank of India (b) The Cost and Management Accountants of India (c) Supreme Court of India (d) The Institute of Chartered Accountants of India

(4) Pick odd one out:
(a) owners (b) Management (c) Employees
(d) Customers

(5) The word Convention Refers to — (a) Notion
(b) Abstraction (c) Tradition (d) Assumption

6. Double entry system developed in the year:
(a) 1884 (b) 1494 (c) 1694 (d) 1944

(7). — is the language of business.
(a) Book-Keeping (b) Accounting (c) Accountancy
(d) Commerce

(8) which one of the following is not a branch of accounting?
(a) Financial Accounting (b) Management Accounting (c) Human Resource Accounting
(d) None of the above

9. The root of financial accounting System is: (a) Social Accounting (b) Stewardship Accounting (c) Management Accounting (d) Responsibility Accounting.

10. Financial position of a business ascertained on the basis of: (a) Journal (b) Trial Balance (c) Balance -Sheet (d) Ledger.

PART-B (5x2=10)

ANSWER TO ANY 5 QUESTIONS: Q.NO 11 is Compulsory.

11. Expand: (a) IFRS (b) IASB (c) ICAI (d) ASB
12. Define Accounting
13. What are the steps involved in process of accounting?
14. What is "Full disclosure principle of Accounting"
15. Name any two bases of recording accounting Information.
16. What do you mean by Accounting Concept.

PART-C (5x3=15)

17. Writ Shortnotes on: (a) Investors (b) Government.
18. Only monetary transactions are recorded in accounting?
19. Golden Rules of accounting - Explain?
20. What are the features of book-keeping?
21. Write any 3 functions of accounting?

PART-D (3x5=15)

22. Explain the Role of an accountant.
23. Write the branches of accounting.
24. Briefly Explain Matching Concept.

★★★ ALL THE BEST ★★★