



Padalsalai's Telegram Groups!

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VGR COACHING CENTER**CLASS-X1****COMMERCE****MARK-90****[CHAPTER 1 TO 10]****CHOOSE THE CORRECT ANSWER**

1. Who wrote “Arthasasthra” ?
a) Kautilya b) Chanakiya c) Thiruvalluvar
d) Elangovadigal
2. Trade and Commerce was common to _____ Dynasty.
a) pallava b) Chola c) Pandya d) Chera
3. Occupation of a Doctor is
a) Employment b) Business c) Profession d) Sole Proprietor
4. The following does not characterize business activity?
a) Production of goods and services b) Presence of Risk
c) Sale or exchange of goods and services d) Salary or wages
5. Normally high level risk involved in
a. Industry b. Commerce c. Trade d. All of the above
6. Commerce is mainly concerned with
a. Connecting producer and consumer b. Pricing of Goods c. Buying and Selling of goods d. Manufacturing of goods
7. A major disadvantage of sole proprietorship is _____
a. Limited liability b. Unlimited liability c. Easy Formation d. Quick decision
8. From the following which one is Noncorporate form of business?
a. Joint stock company b. Sole trading business c. Government company d. Co-operatives
9. The members in the joint hindu family are called _____
a. Karta b. coparceners c. generations d. partners
10. The partnership deed also called _____
a. Articles of Association b. Articles of Partnership c. Partnership Act d. Partnership
11. All cooperatives are established with
a) Philanthropic motive b) Service motive c) Profit motive d) Reform motive

12. Consumers Co-operation was first successful in _____
a) England b) USA c) Swiss d) India
13. Dispersal of decision making power to branches/affiliates/subsidiaries by head office represents _____
a) Centralisation b) Decentralisation c) Power d) Integration
14. Coca-Cola company is an example of _____
a) MNC b) Government company c) Joint Venture d) Public company
15. The Central bank of India is
(a) PNB (b) SBI (c) ICICI (d) RBI
16. The Reserve Bank of India commenced its operations from April 1,
(a) 1936 (b) 1935 (c) 1934 (d) 1933
17. A Government company purchases shares in the name of
a) Prime Minister b) President c) Chief Justice of India d) State Chief Minister
18. The primary objective of the state enterprises is to _____ a) Earn profit
b) Provide Employment c) Serve the People d) All the Above
19. The Board of directors of a company is elected by _____
a) Creditors b) Debtors c) Debenture holders d) Share holders (members)
20. Companies established as a result of a charter granted by the King or Queen of a country is called _____
a) Chartered companies b) Statutory companies c) Registered companies d) Foreign companies

SHORT ANSWER/ANY 7[Q.NO 9 IS COMPULSORY

1. What is meant by Barter system?
2. Define Profession
3. What is trade?
4. For which of the following types of business do you think a sole proprietorship form of organisation would be more suitable, and why? a. Grocery store b. Medical store c. Craft centre d. Legal consultancy e. Internet cafe
5. Who is a Minor
6. What are the two schools of Hindu law?

7. Explain any two characteristics of a company
8. Who are Rochadale Pioneers?
9. Name the type of business enterprise which operates in more than one country
10. What are the advantages of MNC's?
11. What are the services included in Service businesses?

SHORT ANSWER [ANY 7] Q.NO 6 IS COMPULSORY

1. State the meaning of Maruvurapakkam and Pattinapakkam
2. Discuss any three objectives of business
3. Distinguish between Extractive industries and genetic industries.
4. How is it possible to maintain secrecy in sole proprietorship? Who is called a Sole Trader?
5. What is meant by Joint and Several Liability?
6. What are the contents of articles of partnership
7. What is meant by Foreign Company?
8. What is meant by Producers cooperative society?
9. Give two examples for each of the following:
(i) Private sector enterprises (ii) Global enterprises (iii) Public enterprises
10. List the names of some enterprises under the public sector and classify them
11. Explain the origin of RBI

LONG ANSWER [ANY 7]

1. What are the hindrances of business?
2. Compare industry, commerce and trade.
3. Explain the characteristics of Sole trading business.
4. Explain the types of dissolution of partnership firm.
5. What are the contents of Memorandum of Association?
6. What are the principles of cooperatives? (Any 5)

7. What are the types of Cooperative society?
8. What are the advantages and disadvantages of Departmental undertaking?
9. What are the features of Public corporation? (Any 5)
10. Classify the various functions of Reserve Bank of India

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