



Padalsalai's Telegram Groups!

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SHEIK FATHIMA GIRLS MATRIC HR.SEC.SCHOOL

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12th ECONOMICS Public Model Important Questions 2019-2020

TWO MARKS QUESTIONS

1. What is meant by an 'Economy'?
2. Define 'Economic Model'?
3. Define: Macro Economics.
4. Define the term "Inflation".
5. Write the formula for calculating GNP.
6. Trace the relationship between GNP and NNP.
7. Define GDP deflator.
8. Why is self-consumption difficult in measuring national income?
9. Give reasons for labour retrenchment at present situation.
10. Define – full employment.
11. Give short note on frictional unemployment.
12. List out the assumption of Say's law.
13. Define average propensity to consume.(APC)
14. Define marginal propensity to consume(MPC)
15. Define multiplier.
16. Define Accelerator.
17. Define Money.
18. What is barter?
19. What is plastic money? Give example.
20. What is stagflation?
21. Define commercial banks.
22. Write the meaning of Open market operations.
23. Mention the functions of agriculture credit department.
24. What is International Economics?
25. Define International trade.
26. What is meant by Exchange Rate?
27. What do you mean by balance of payments (BOP)?
28. What is meant by Exchange Rate?
29. Write the meaning of Special Drawing rights.
30. Define Common Market.
31. What is Free trade area?
32. Specify any two affiliates of World Bank Group. (write any two)
33. Define public finance.

34. What is public revenue?
35. Differentiate tax and fee.
36. What are the components of GST?
37. State the meaning of Environment.
38. What are environmental goods? Give examples.
39. Define Global warming.
40. Specify the meaning of seed ball.
41. What are the kinds of data?
42. What is Statistics?
43. Define Correlation.
44. What is Econometric?
45. Define terms of Trade.
46. What is consumption function?
47. What is credit creation?
48. Circular flow of income – Define.
49. Define paper currency.
50. What is monetary policy?

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THREE MARKS QUESTIONS

1. Describe the different types of economic system.
2. Distinguish between capitalism and globalism.
3. Explain briefly NNP at factor cost.
4. What is the solution to the problem of double counting in the estimation of national income?
5. Write a short note on per capita Income.
6. Differentiate between personal and disposable income.
7. Explain Keynes' theory in the form of flow chart.
8. What do you mean by aggregate demand? Mention its components.
9. Explain about aggregate supply with the help of diagram.
10. Differentiate autonomous and induced investment.
11. Mention the differences between accelerator and multiplier effect.
12. Specify the limitations of the multiplier.
13. State the concept of super multiplier.
14. Write the types of inflation.
15. Explain Demand - pull and Cost push inflation.
16. Write a note on metallic money.
17. What are the functions of NABARD?
18. Specify the functions of IFCI.
19. Distinguish between money market and capital market.
20. Mention the objectives of demonetizations.
21. Describe the subject matter of International Economics.
22. Distinguish between Balance of Trade and Balance of Payments.
23. Compare the Classical Theory of international trade with Modern Theory of International trade.
24. What are trade blocks?
25. What is Multilateral Agreement?
26. Mention any three lending programmes of IMF.
27. State briefly the functions of SAARC.
28. List out the achievements of ASEAN.
29. Describe canons of Taxation.
30. What are the functions of a modern state?
31. Point out any three differences between direct tax and indirect tax.
32. Mention any three similarities between public finance and private finance.
33. Draw the flow chart depicting components of budget.
34. Brief the linkage between economy and environment.
35. Explain different type of air pollution.

- 36.State the meaning of e – waste.
- 37.Write a note on a) Climate change b) Acid rain
- 38.What are the objectives of organic farming?
- 39.What are the implication of NITI Aayog?
- 40.What are the functions of Statistics?
- 41.State and explain the different kinds of Correlation.
- 42.Specify the objectives of econometrics.
- 43.Explain disinflation.
- 44.Bring out the methods of credit control.
- 45.Explain the following in short.
 - i) Seasonal unemployment
 - ii) Frictional unemployment
 - iii) Educated unemployment.
- 46.Give a brief note on NBFI.
- 47.What are the determinants of money supply.
- 48.Give short note on Expenditure method.
- 49.List out the uses of national income.
- 50.Briefly explain the two sector circular flow model.

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