

# 11<sup>th</sup> Std Economics

## CHAPTER WISE TEST PAPERS

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Dear Aspirant,

- I prepared this cyclic test chapter wise for the benefit of the students.
- Choose (i.e. one word) is asked only from the interior of the Economics Textbook.
- Because, In Board exam they will ask few questions from interior.
- I recommend you to practice in this way and Score Optimum marks.

Best Wishes from,  
S. Mohanasundaram,  
P.G. Assistant in Economics.

**Cyclic Test - 5****Economics****Chapter 5: MARKET STRUCTURE AND PRICING****Class: XI C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

**Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -**

1. Who classifies market on the basis of time?

a) Alfred Marshall    b) Adam Smith    c) J.M. Keynes    d) Samuelson

2. Marginal curve cuts Marginal revenue curve from below \_\_\_\_\_ condition.

a) Market    b) Necessary    c) Sufficient    d) Exchange

3. Under perfect competition, long run equilibrium is only at \_\_\_\_\_ point of LAC.

a) Maximum    b) Equal    c) Minimum    d) Constant

4. According to \_\_\_\_\_, there are three degrees of price discrimination.

a) Joan Robinson    b) Chamberlin    c) Milton Friedman    d) A.C. Pigou

5. \_\_\_\_\_ competition is an essential part of monopolistic competition.

a) Non-price    b) Price    c) Perfect    d) None

6. Monoposony has market power on the \_\_\_\_\_ side rather than on the supply side.

a) Labour    b) Capital    c) Investment    d) Demand

7. \_\_\_\_\_ refers to a market situation in which a single producer of a product face a single buyer. a) Duopoly    b) Oligopoly    c) Bilateral Monopoly    d) Monopoly

8. \_\_\_\_\_ may enter into cut-throat competition.

a) Duopoly    b) Monopoly    c) Perfect competition    d) Monopolistic

9. Price rigidity is important features of \_\_\_\_\_ competition.

a) Monopoly    b) Duopoly    c) Oligopoly    d) Monoposony

10. \_\_\_\_\_ competition nature of product are differentiated product and close substitute.

a) Perfect    b) Monopolistic    c) Duopoly    d) Monopoly

**Part – B****Answer the following in one or two sentences****5X2=10**

11. Who is price taker?
12. What is selling cost?
13. **Draw demand curve of a firm for the following:** a) Perfect Competition    b) Monopoly
14. Mention any two types of price discrimination.
15. What are the features of monopoly? Mention any two.

**Part – C****Answer the following in about a paragraph****5X3=15**

16. What are the features of market?
17. Describe the degrees of price discrimination.
18. Mention the similarities between perfect competition and monopolistic competition.
19. Differentiate between firm and industry.
20. Explain the types of price discrimination.

**Part – D****Answer the following in one page****3X5=15**

21. Bring out the features of perfect competition.
22. How price and output are determined under perfect competition?
23. Illustrate price and output determination under monopoly.
24. What are the wastes of monopolistic competition?

**Cyclic Test - 6****Economics****Chapter 6: DISTRIBUTION ANALYSIS****Class: XI C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

**Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -**

1. Marginal productivity theory of distribution was developed by \_\_\_\_\_.  
a) Clark    b) Wickseed    c) Walras    d) All the above
2. Marginal productivity theory under imperfect competition as AFC rises, MFC lies \_\_\_\_ AFC.  
a) Above    b) Below    c) Equal    d) All the above
3. "Liquidity preference is the preference to have an amount of cash rather than of claims against others"  
a) J.M. Keynes    b) Milton Friedman    c) Meyer    d) J.B. Say
4. \_\_\_\_\_ are the purchasing power of money wages.  
a) Real wage    b) Money wage    c) Nominal wage    d) Time wage
5. The standard of living theory of wages developed by \_\_\_\_\_.  
a) J.S. Mill    b) F.A. Walkar    c) Ricardo    d) Torrance
6. Wage Fund Theory of wages was first propounded by \_\_\_\_\_.  
a) Adam Smith    b) J.S. Mill    c) Ricardo    d) F.A. Walker
7. "Interest is the price paid for the use of capital in any market"  
a) J.M. Keynes    b) Friedman    c) Alfred Marshall    d) Adam Smith
8. Who accepted the Abstinence theory of Interest?  
a) Alfred Marshall    b) N.W. Senior    c) Bohm-Bawerk    d) J.S. Mill
9. The "Neo – Classical theory" was developed by \_\_\_\_\_.  
a) Wicksell    b) Bertil Ohlin    c) Viner    d) All the above
10. Demand for loanable funds for C, I and H varies \_\_\_\_\_ with interest rate.  
a) Inversely    b) Directly    c) Equally    d) Constant

**Part – B****Answer the following in one or two sentences****5X2=10**

- 11.What is meant by distribution?
- 12.Define Rent.
- 13.Distinguish between real and money wages.
- 14.What do you mean by interest?
- 15.What is profit?

**Part – C****Answer the following in about a paragraph****5X3=15**

- 16.What are the motives of demand for money?
- 17.List out the kinds of wages.
- 18.Distinguish between rent and quasi-rent.
- 19.Explain the Subsistence theory of wages
- 20.Describe Innovation theory of profit.

**Part – D****Answer the following in one page****3X5=15**

- 21.Explain the Marginal Productivity theory of distribution.
- 22.Illustrate the Ricardian theory of Rent.
- 23.Elucidate the Loanable funds theory of Interest.
- 24.Explain the Keynesian Theory of Interest.

**Cyclic Test - 7****Economics****Chapter 7: INDIAN ECONOMY****Class: XI C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

**Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -**

1. The Indian Economy is characterized by \_\_\_\_\_.  
a) Jobless growth   b) Investment growth   c) Employment growth   d) Infrastructure growth
2. \_\_\_\_\_ is a key ingredient of growth of any economy.  
a) Privatization   b) Globalization   c) Urbanization   d) Liberalization
3. Indian Railways provide Wi-Fi facility First in India is \_\_\_\_\_ railway station.  
a) Bangalore   b) Chennai   c) Mumbai   d) Delhi
4. Who is the economic thinker work is marked by Pragmatic Idealism?  
a) Mahatma Gandhi   b) Jawaharlal Nehru   c) Thiruvalluvar   d) V.K.R.V. Rao
5. Who said “Acquire a great fortune by noble and honorable means”?  
a) Thiruvalluvar   b) Mahatma Gandhi   c) J.C. Kumarappa   d) V.K.R.V. Rao
6. \_\_\_\_\_ calls Kumarappa, “The Green Gandhism”, portraying him as the founder of modern environmentalism in India. a) Ramachandra Guha   b) J.S. Mill   c) Ricardo   d) F.A. Walker
7. \_\_\_\_\_ considered V.K.R.V. Rao as “The best equipped of all Keynes pupils”.  
a) Colin Clark   b) Clark   c) H.W. Singer   d) Smith
8. \_\_\_\_\_ made a fine distinction between “Consolidation of Holdings” and “Enlargement of Holdings”.  
a) B.R. Ambedkar   b) J.C. Kumarappa   c) V.K.R.V. Rao   d) Amartya Kumar Sen
9. “Cluster of villages should form a unit for rural development”. Who suggested  
a) B.R. Ambedkar   b) J.C. Kumarappa   c) V.K.R.V. Rao   d) Amartya Kumar Sen
10. The ability to transform Rawlsian primary goods to the achievement of well being in \_\_\_\_\_.  
a) Institution Builder   b) Choice of Technique   c) The Concept of Capability   d) Entitlement

**Part – B****Answer the following in one or two sentences****5X2=10**

11. Write the meaning of Economic Growth.
12. Write the short note on natural resources.
13. Point out any one feature of Indian economy.
14. List out the reasons for Low Per capita income as given by V.K.R.V. Rao.
15. Distinguish between Renewable and Non-Renewable energy sources.

**Part – C****Answer the following in about a paragraph****5X3=15**

16. Define Economic Development.
17. State Ambedkar's Economic ideas on agricultural economics.
18. Write a short note on Village Sarvodaya.
19. Write a short note on Welfare Economics given by Amartya Sen.
20. Explain Social Infrastructure.

**Part – D****Answer the following in one page****3X5=15**

21. Explain strong features of Indian Economy.
22. Write the Importance of Mineral resources in India.
23. Bring out the Jawaharlal Nehru's Contribution to the idea of economic development.
24. Write a brief note on Gandhian Economic Ideas.

**Cyclic Test - 8****Economics****Chapter 8: INDIAN ECONOMY BEFORE AND AFTER INDEPENDENCE****Class: XI C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

**Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -**

1. The New Agricultural Strategy was also called by \_\_\_\_\_.  
a) Modern Agricultural Technology   b) Seed-Fertilizer-Water Technology   c) Green revolution  
d) All the above
2. Second Green Revolution in agricultural sector, the growth rate of \_\_\_\_\_ has to be maintained over next 15 years. a) 5% to 6%   b) 4% to 5%   c) 5% to 7%   d) 6% to 7%
3. India is the \_\_\_\_\_ largest producer of Nitrogenous fertilizer in the world.  
a) Fourth   b) Second   c) Third   d) Fifth
4. First five year plan was based on the \_\_\_\_\_ model.  
a) Harrod-Domar   b) DMP   c) P.C. Mahalanobis   d) Gadgil Yojana
5. Second Five Year Plan was based on the \_\_\_\_\_ model.  
a) Garibi-Hatao   b) Rolling   c) P.C. Mahalanobis   d) D.P. Dhar
6. In which five year plan was called “Gadgil Yojana”.  
a) First Five Year   b) Second Five Year   c) Fourth Five Year   d) Third Five Year
7. Garibi-Hatao was the motto focus on \_\_\_\_\_.  
a) Increase Agriculture   b) Justice and Equity   c) Poverty Eradication   d) Public Health
8. In which plan period private sector got the priority over public sector \_\_\_\_\_?  
a) Sixth five year   b) Eighth five year   c) Seventh five year   d) Tenth five year
9. \_\_\_\_\_ plan the top priority was given to the development of human resources.  
a) Seventh five year   b) Ninth Five year   c) Eighth five year   d) Eleventh Five year
10. The planning commission has been replaced by NITI Aayog in \_\_\_\_\_ years.  
a) 65   b) 66   c) 67   d) 64



**Part – B****Answer the following in one or two sentences****5X2=10**

11. What are the phases of Colonial Exploitation of India.
12. List out the weaknesses of the Green Revolution.
13. What are the objectives of the Tenth Five Year Plan?
14. What is the difference between HDI and PQLI?
15. Mention the indicators which are used to calculate HDI.

**Part – C****Answer the following in about a paragraph****5X3=15**

16. Explain about the Period of Merchant Capital.
17. State the reasons for Nationalization of Commercial Banks.
18. Write any three objectives of Industrial Policy, 1991.
19. Write a note on Twelfth Five Year Plan.
20. What is PQLI?

**Part – D****Answer the following in one page****3X5=15**

21. Discuss about the Indian Economy during British Period.
22. Explain the role of SSIs in economic development.
23. Explain the objectives of Nationalization of Commercial Banks.
24. Describe the performance of 10<sup>th</sup>, 11<sup>th</sup>, 12<sup>th</sup> Five Year Plan in India.

**“Excellent Strategy, having positive thinking and focused hard work are secret of Success”**

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