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UNIT TEST 2

11th Standard

COMMERCE

Time : 01:30:00 Hrs

Total Marks : 50

SECTION -A

10 x 1 = 10

CHOOSE THE BEST ANSWER:

- 1) The Primary objective of a business is
(a) Making Profit (b) Not making Profit (c) Special Skill (d) None of the above
- 2) Occupation of a Doctor is
(a) Employment (b) Business (c) Profession (d) Sole Proprietor
- 3) The following does not characterize business activity?
(a) Production of goods and services (b) Presence of risk
(c) Sale or exchange of goods and services (d) Salary or wages
- 4) Activities undertaken out of love and affection or with social service motive are termed as :
(a) Economic activities (b) Monetary activities (c) Non-Economic activities
(d) Financial Activities
- 5) Which one of the following is not an economic activity?
(a) Production of goods (b) Distribution of goods (c) Celebrating birthday
(d) Selling by retailers
- 6) Which one of the following is not a non-economic activity?
(a) Cooking food for family (b) Medical advice rendered by physicians
(c) Celebrating festivals (d) Doing meditation
- 7) The Occupation in which people work for others and get remunerated in return is known as
(a) Business (b) Employment (c) Profession (d) Trade
- 8) The reward for doing a business is
(a) Profit (b) Salary (c) Wages (d) Fees
- 9) Economic activities are undertaken to earn _____
(a) profit (b) money (c) income (d) none of these
- 10) _____ are the examples of employees.
(a) Owners (b) producers (c) wholesalers (d) factory workers

SECTION - B

5 x 2 = 10

ANSWER THE FOLLOWING QUESTION (ANY 5)

- 11) Define Economic Activities.
- 12) What do you mean by Business?
- 13) Define Profession.
- 14) What do you mean by Employment?
- 15) Define Business?
- 16) What are the types of economics activity?
- 17) What are Joint Enterprises?
- 18) What is Public Enterprises?

SECTION -

5 x 3 = 15

ANSWER THE FOLLOWING QUESTION (ANY 5)

- 19) What do you mean by human activities? Explain.
- 20) Write Short notes on: (a) Business (b) Profession
- 21) Explain the concept of 'Business'.
- 22) Briefly state the human objectives of a business.
- 23) How can you classify the business activities on the basis of function?
- 24) List out the classification of Business?
- 25) Define Non Economics activity?

SECTION - D

3 x 5 = 15

ANSWER THE FOLLOWING QUESTION (ANY 3)

- 26) a) Explain the characteristics of Business.

(OR)

- b) Explain the types of Economic Activities.

- 27) a) Discuss any five objectives of business.

(OR)

- b) Distinguish between economic and non-economic activity.

- 28) a) Compare business with profession and employment.

(OR)

- b) Briefly explain the Business activities on the basis of Ownership.
