

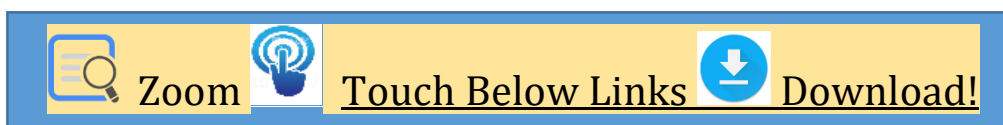


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12th Standard	Syllabus	Books	Study Materials – EM	Study Materials - TM	Practical	Online Test (EM & TM)
	Monthly Q&A	Mid Term Q&A	Revision Q&A	PTA Book Q&A	Centum Questions	Creative Questions
	Quarterly Exam	Half Yearly Exam	Public Exam	NEET		

11th Standard	Syllabus	Books	Study Materials – EM	Study Materials - TM	Practical	Online Test (EM & TM)
	Monthly Q&A	Mid Term Q&A	Revision Q&A	Centum Questions	Creative Questions	
	Quarterly Exam	Half Yearly Exam	Public Exam	NEET		

10th Standard	Syllabus	Books	Study Materials – EM	Study Materials - TM	Practical	Online Test (EM & TM)
	Monthly Q&A	Mid Term Q&A	Revision Q&A	PTA Book Q&A	Centum Questions	Creative Questions
	Quarterly Exam	Half Yearly Exam	Public Exam	NTSE	SLAS	

9th Standard	Syllabus	Books	Study Materials	1st Mid Term	2nd Mid Term	3rd Mid Term
	Quarterly Exam	Half Yearly Exam	Annual Exam	RTE		

8th Standard	Syllabus	Books	Study Materials	1st Mid Term	2nd Mid Term	3rd Mid Term
	Term 1	Term 2	Term 3	Public Model Q&A	NMMS	Periodical Test

7th Standard	Syllabus	Books	Study Materials	1st Mid Term	2nd Mid Term	3rd Mid Term
	Term 1	Term 2	Term 3	Periodical Test	SLAS	

6th Standard	Syllabus	Books	Study Materials	1st Mid Term	2nd Mid Term	3rd Mid Term
	Term 1	Term 2	Term 3	Periodical Test	SLAS	

1st to 5th Standard	Syllabus	Books	Study Materials	Periodical Test	SLAS	
	Term 1	Term 2	Term 3	Public Model Q&A		

Exams	TET	TNPSC	PGTRB	Polytechnic	Police	Computer Instructor
	DEO	BEO	LAB Asst	NMMS	RTE	NTSE

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Volunteers	Centum Team	Creative Team	Key Answer Team
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INTRODUCTION TO MACRO ECONOMICS**XII STD****ECONOMICS****MARK: 50****TIME: 1.30 Hrs****PART – A**

I. Choose the most suitable answer from the given four alternatives and write the option code and the corresponding answer: 10 x 1 = 10

1. The country following capitalism is
 a) Russia b) America c) India d) China
2. When was the general theory written?
 a) 1933 b) 1936 c) 1930 d) 2002
3. Identify the father of Socialism
 a) J.M.Keynes b) Karl Marx c) Adam Smith d) Samuelson
4. Who Coined the Word Macro?
 a) Adam Smith b) J.M.Keynes c) Ragnar Frisch d) Karl Marx
5. Macro Economics is a Study of
 a) Individuals b) Firms c) A nation d) Aggregates
6. Laissez faire is a _____ word
 a) Latin b) Greek c) English d) Spanish
7. Identify a Socialist Economy
 a) Russia b) USA c) England d) Brazil
8. Give an example for progressive taxation
 a) Income tax b) Sales tax c) GST d) Duty
9. The haves and have notes are found in _____
 a) Socialism b) Capitalism c) Mixedism d) Globalism
10. Identify a major economic activity
 a) Transportation b) Banking c) Planning d) All the above

PART – B

II. Answer any five questions: 5 x 2 = 10

11. What do you mean by capitalism?
12. Define Economic Model?

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A.B.Teach

13. Define the term Inflation?
14. Give some examples for flow variables?
15. What is Socialism?
16. Give Some Major Economic Activities?

PART – C

III. Answer any five questions:

5 x 3 = 15

17. Describe the different types of Economic Systems?
18. Indicate the Demerits of Socialism?
19. Distinguish between Capitalism and Globalism?
20. Draw the Circular flow of Income in a Two Sector Economy?
21. Enumerate the classification of Economics?
22. Explain the three Sector Economy?

PART – D

IV. Answer any three questions:

3 x 5 = 15

23. Discuss the Scope of macro Economics?
24. Compare the features among Capitalism, Socialism, and Mixedism?
25. Explain the features of Capitalistic Economy?
26. What are the demerits of Mixed Economy?