Padasalai's Telegram Groups!

(தலைப்பிற்கு கீழே உள்ள லிங்கை கிளிக் செய்து குழுவில் இணையவும்!)

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- Lesson Plan - Group
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12ᵗʰ – ECONOMICS

PLATO'S ACADEMY HR SEC SCHOOL
FIRST – FULLPORTION TEST

TIMING: 2:30 hrs   **TOTAL: 90 MARKS**
CHOOSE THE CORRECT ANSWER   **20*1=20**

1. Identify the other name for Micro Economics.
a) Price Theory   b) Income Theory   c) Market Theory   d) Macro Theory

2. The value of NNP at production point is called ......
(a) NNP at factor cost   (b) NNP at market cost   (c) GNP at factor cost   (d) Per capita income

3. In disguised unemployment, the marginal productivity of labour is .....
(a) Zero   (b) One   (c) Two   (d) Positive

4. If the Keynesian consumption function is C=10+0.8 Y then, and disposable income is Rs.200, what is the average propensity to consume?
a) ₹ 0.85   b) ₹ 0.78   c) ₹ 170   d) ₹0.98

5. in an open economy import _____ the value of the multiplier
a) Reduces   b) increase   c) does not change   d) changes

6. _____ inflation is in no way dangerous to the economy.
(a) Walking   (b) running   (c) creeping   (d) galloping

7. Since ___ the ICICI has entered the international capital markets also for raising foreign currency loans.
a) 1972   b) 1973   c) 1974   d) 1975

8. Reverse Repo Rate means.
a) Rate at which the Commercial Banks are willing to lend to RBI
b) Rate at which the RBI is willing to lend to commercial banks
c) Exchange rate of the foreign bank
d) Growth rate of the economy

9. Which is the following is not correctly method
 a) Self interest   - economic decisions
 b) John maynard Keynes   - influential economist
 c) Effective demand   - equal national income
 d) Equilibrium point   - unemployment

10. Assertion (A) : Product method is not measures the output of an economy,
   Reason (R)   : The value of the final product is derived by the summation of all the values added in the productive process
(a) both A and R are true and R is the correct explation of A
(b) both A and R are true and R is not the correct explation of A
(c) A is true but R is false
(d) R is true but A is false

11. BOP includes
a) Visible items only b) invisible items only c) both visible and invisible items d) merchandise trade only

12. Bank Rate means.
a) Re-discounting the first class securities   b) Interest rate
c) Exchange rate   d) Growth rate

13. If a pen costs ₹ 40 in India and it costs 4 USD in the US, To Calculate REER
a) 7.5   b) 6.5   c) 5.5   d)4.5

14. Components of balance of payments of a country includes
a) Current account   b) Official account   c) Capital account   d) All of above

15. The first ministerial meeting of WTO was held at
a) Singapore   b) Geneva   c) Seattle   d) Doha

16. BRICS headquarters is at ____
a) Shanghai   b) New Zealand   c) Kathmandu   d) Bangkok

17. Which one of the following deficits does not consider borrowing as a receipt?
a) Revenue deficit   b) Budgetary deficit   c) Fiscal deficit d) Primary deficit

18. With GST states now get ------- of the kitty
a.20%   b. 48%   c. 50%   d. 52%

19. Arrange following plans in correct chronological order
a) People's Plan   b) Bombay Plan   c) Jawaharlal Nehru Plan   d) Vishveshwarya Plan
Answer choices
a) (i) (ii) (iii) (iv)

b) (iv) (iii) (ii) (i)

c) (i) (ii) (iv) (iii)

d) (ii) (i) (iv) (iii)

20. The value of the coefficient of correlation r lies between:

(a) 0 and 1   (b) -1 and 0   (c) -1 and +1   (d) -0.5 and +0.5

ANSWER THE FOLLOWING QUESTION ANY SEVEN   **7*2=14**

(QUESTION NO: 30 IS COMPULSARY)

21. Define economic model.

22. Define GDP deflator.

23. List out the assumptions of Say's law.

24. Define Common Market.

25. According to "Dalton" define Tax?

26. Define Accelerator.

27. What is gold standard?

28. Define Global warming.

29. Distinguish between CRR and SLR.

30. According to "Ragnar Frisch" define Econometrics?

ANSWER THE FOLLOWING QUESTIONS IN ONE PARAGRAPH ANY SEVEN   **7*3=21**

QUESTION NO: 40 IS COMPULSARY)

31. Outline the major merits of capitalism..

32. Explain about aggregate supply with the help of diagram.

33. Write short note on the implications of Say's law.

34. Mention any three methods of redemption of public debt.

35. Write a note on a) Climate change and b) Acid rain

36. What are the determinants of money supply?

37. What are the functions of NITI Aayog?

38. Distinguish between Balance of Trade and Balance of Payments.

39. Find the Standard Deviation of the following data:

   14, 22, 9, 15, 20, 17, 12, 11

40. Mention any three lending procedure of World Bank.

Answer the following questions in a page   **7*5=35**

41. Discuss the scope of Macro Economics.

                    (OR)

Bring out the functions of World Bank.

42. Critically explain Say's law of market.

                    (OR)

Describe the phases of Trade cycle.

43. Explain the importance of national income.

                    (OR)

Explain briefly the Comparative Cost Theory.

44. Illustrate the working of Multiplier.

                    (OR)

Briefly explain the relationship between GDP growth and the quality of environment.

45. Describe the functions of Reserve Bank of India.

                    (OR)

Describe different types of Planning.

46. What are the objectives of Monetary Policy? Explain.

                    (OR)

State and explain instruments of fiscal policy.

47. Enumerate the merits and demerits of mixed economy.

                    (OR)

Find the regression equation Y on X and X on Y for the following data:

Y:	45	48	50	55	65	70	75	72	80	85
X:	25	30	35	30	40	50	45	55	60	65

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