

12th Std Economics

CHAPTER WISE TEST PAPERS

Test No.	Page No.
1.Cyclic Test 5	02 – 03
2.Cyclic Test 6	04 – 05
3.Cyclic Test 7	06 – 07
4.Cyclic Test 8	08 - 09

Dear Aspirant,

- I prepared this cyclic test chapter wise for the benefit of the students.
- Choose (i.e. one word) is asked only from the interior of the Economics Textbook.
- Because, In Board exam they will ask few questions from interior.
- I recommend you to practice in this way and Score Optimum marks.

Best Wishes from,
S. Mohanasundaram,
P.G. Assistant in Economics.

Cyclic Test - 5**Economics****Chapter 5: MONETARY ECONOMICS****Class: XII, C, C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. Inflation is taxation without legislation – given by _____.

a) Milton Friedman b) J.M. Keynes c) Marshall d) J.B. Say

2. _____ is the first propounded the quantity theory of money.

a) Irving Fisher b) Alfred Marshall c) Davanzatti d) J.M. Keynes

3. Under quantity theory of money, when the quantity of money is doubled, the price level _____.

a) Equal b) Parallel c) Decrease d) Doubled

4. Who said this, “Too much of money chasing too few goods”.

a) Coulbourn b) J.M. Keynes c) Milton Friedman d) J.R. Hicks

5. This type of inflation is in no way dangerous to the economy _____.

a) Creeping inflation b) Mild Inflation c) Moderate inflation d) All the above

6. The symbol of India Rupee came into new form _____.

a) 15th July 2010 b) 15th June 2010 c) 15th July 2015 d) 15th December 2015

7. Increase in indirect taxes may lead to rise in price. This is also called _____.

a) Hyper Inflation b) Moderate Inflation c) Taxflation d) None

8. Prices fall from the level of full employment both income and employment will be adversely affected in _____.

a) Inflation b) Stagflation c) Deflation d) Taxflation

9. _____ may be defined as the process of reversing inflation without creating unemployment or reducing output in the economy.

a) Disinflation b) Deflation c) Stagflation d) All the above

10. The turning point from boom condition is called _____.

a) Recession b) Recovery c) Depression d) Boom

Part – B**Answer the following in one or two sentences****5X2=10**

11. Define Money.
12. What is Barter?
13. What is gold standard?
14. Define Inflation.
15. What is stagflation?

Part – C**Answer the following in about a paragraph****5X3=15**

16. What is Money Supply?
17. What are the determinants of money supply?
18. Explain any three types of Inflation.
19. State Cambridge equations of value of money.
20. Demand – pull and Cost – Push Inflation.

Part – D**Answer the following in one page****3X5=15**

21. Illustrate Fisher's Quantity theory of money.
22. What are the causes and effects of inflation on the economy?
23. Explain the functions of money.
24. Describe the phase of trade cycle.

Cyclic Test - 6**Economics****Chapter 6: BANKING****Class: XII, C, C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. The Reserve Bank of India is central banking institution. It commenced its operations on ____.

a) April 1, 1934 b) April 1, 1936 c) April 1, 1937 d) April 1, 1935

2. Who is the First Governor of RBI?

a) Osborne Smith b) M.N. Roy c) K.C. Neogy d) A.K. Chanda

3. The Indian Bank Note has its amount written in _____ languages.

a) 14 b) 16 c) 17 d) 15

4. Who is associated with the doctrine of “monetarism” and received Nobel Prize in 1976?

a) J.M. Keynes b) Marshall c) Milton Friedman d) J.R. Hicks

5. _____ slows short-term economic growth and lessens inflation.

a) Expansionary policy b) Fiscal Policy c) Cheap money policy d) Dear money policy

6. _____ stability is considered the most genuine objective of monetary policy.

a) Exchange b) Market c) Neutrality d) Price

7. Once the borrower fails to make interest or principal payments for 90 days the loan is considered to be _____.

a) Securities b) NPA c) Debit d) Credit

8. _____ is the mechanism through which short term funds are loaned and borrowed.

a) Capital Market b) Share Market c) Money Market d) None

9. _____ is the act of stripping a currency unit of its status as legal tender.

a) Financial b) Nationalisation c) Recent issues d) Demonetization

10. Prime Minister Mr. Narendra Modi announced the demonetization of all Rs.500 and Rs.1000 notes of the Mahatma Gandhi Series in _____.

a) 8 November 2016 b) 8 December 2016 c) 8 January 2016 d) 8 March 2016

Part – B**Answer the following in one or two sentences****5X2=10**

11. What is credit creation?
12. Distinguish between CRR and SLR.
13. Mention the role of commercial banks (Any two)
14. What is rationing credit?
15. What are the functions of Agriculture Credit Department?

Part – C**Answer the following in about a paragraph****5X3=15**

16. Bring out the methods of Credit Control.
17. What are the functions of NABARD?
18. Specify the functions of IFCI.
19. Distinguish between money market and capital market.
20. Mention the objectives of demonetization.

Part – D**Answer the following in one page****3X5=15**

21. Explain the role of commercial banks in economic development.
22. Describe the functions of Reserve Bank of India.
23. What are the objectives of monetary policy? Explain.
24. Differentiate Repo Rate(RR) and Reverse Repo Rate(RRR).

Cyclic Test - 7**Economics****Chapter 7: INTERNATIONAL ECONOMICS****Class: XII, C, C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. Comparative cost advantage theories economists related _____.

a) David Ricardo b) J.S. Mill c) Marshall d) All the above

2. Labour is perfectly mobile within the country but perfectly immobile between countries based on the assumption _____.

a) Theory of Absolute Cost Advantage b) Theory of Comparative Cost Advantage c) Factor Endowment model d) All the above

3. The modern theory of international trade model was based on the _____ of International trade.

a) Ricardian Theory b) Income Theory c) Interest theory d) None

4. Countries with a relative factor abundance can specialize and trade. Who developed _____.

a) Adam Smith b) Ricardo c) Taussig d) Heckscher and Ohlin

5. The modern theory of International trade explains on the basis of _____ theory of value.

a) Income b) Labour c) General d) Consumption

6. While payment to a foreign country is debit transaction. The principal item shown on the _____ side.

a) Debit b) Credit c) The Capital account d) The Official Reserve Assets accounts

7. In the initial stages of development, domestic investment exceeds domestic savings and imports exceeds exports.

a) Cyclic Disequilibrium b) Structural Disequilibrium c) Secular Disequilibrium d) All the above

8. Deficit in the balance of payments of developing countries is also caused by _____.

a) Income Effect b) Saving Effect c) Demonstration Effect d) Price Effect

9. Devaluation of Indian currency since 1947, _____.

a)On 29th September 1949 b)On 6th June 1966 c)On 1st July 1991 d)All the above

10.FPI is part of _____ account of BOP.

a)Capital b)Current c)Official settlement d)All the above

Part – B

Answer the following in one or two sentences

5X2=10

11.What is International Economics?

12.State any two merits of trade.

13. What do you mean by balance of payments?

14.What is meant by Exchange Rate?

15.Write any two objectives of FDI.

Part – C

Answer the following in about a paragraph

5X3=15

16.Describe the subject matter of International Economics.

17.What are import quotes?

18.Write a brief note on flexible exchange rate?

19.State the objectives of foreign direct investment.

20.What are the major sector benefited from FDI in India?

Part – D

Answer the following in one page

3X5=15

21.Discuss the difference between Internal and International trade.

22.Comparative Cost Theory – Briefly Explain.

23.How the rate of exchange is determined?

24.Explain the relationship between FDI and Economic Development.

Cyclic Test - 8**Economics****Chapter 8: INTERNATIONAL ECONOMIC ORGANISATIONS****Class: XII, C, C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. The IMF established to assist the member nations to tide over the balance of payment disequilibrium in _____.

a) Short Term b) Long Term c) Medium d) All the above

2. _____ helps the primary goods producing countries to finance contributions and stabilization of primary product prices.

a) Compensatory Financing Facility b) Supplementary Financing Facility c) Buffer Stock Facility d) Structural Adjustment Facility

3. _____ stood Fifth in the Fund and it had the power to appoint a permanent executive director.

a) USA b) France c) Russia d) India

4. The International development association, the soft loan window of the bank provides loans to UDC at very _____.

a) High Rate of Interest b) Moderate Rate Interest c) Low Rate of Interest d) All the above

5. International Bank for Reconstruction and Development was first suggested by _____.

a) India b) USA c) Asian d) BRICS

6. India is not one of the member of the World Bank group _____.

a) IBRD b) IDA c) ICSID d) IFC

7. The multi-fiber agreement governed the world trade in _____.

a) Textile b) Chemical c) Tourism d) None

8. _____ technical assistance and training for developing countries.

a) IBRD b) IFC c) IDA d) WTO

9. India had an opportunity of hosting BRICS summit _____.

a) 4 and 8 b) 5 and 8 c) 3 and 8 d) 6 and 8

10. The _____ countries make up 21% of Global GDP.

a)Asian b)SAARC c)European Union d)BRICS

Part – B

Answer the following in one or two sentences

5X2=10

11. World Bank its loan strategy influence development activities of rural areas. Mention any two.
12. Write any two objectives of ASEAN.
13. What is Free Trade Area?
14. Point out any two ways in which IBRD lends to member countries.
15. Specify any two affiliates of World Bank Groups.

Part – C

Answer the following in about a paragraph

5X3=15

16. What are the major WTO Functions?
17. What are trade blocks?
18. Write any three lending programmes of IMF.
19. What is multilateral agreement?
20. List out the achievements of ASEAN.

Part – D

Answer the following in one page

3X5=15

21. Explain the objectives of IMF.
22. Bring out the functions of World Bank.
23. Discuss the role of WTO India's Socio Economic Development.
24. What are the functions of BRICS?

“Staying Positive and Consistent and target oriented studies are the Keys to Success”

**Prepared by,
S. Mohanasundaram,
P.G. Assistant in Economics,
Ranipet District.**



www.Padasalai.Net

படங்களை தொடுக! பாடசாலை வலைதளத்தை சமூக ஊடகங்களில் பின்தொடர்க!! உடனுக்குடன் புதிய செய்திகளை Notifications-ல் பெறுக!



Zoom



Touch Below Links



Download!

12th Standard	Syllabus	Books	Study Materials – EM	Study Materials - TM	Practical	Online Test (EM & TM)
	Monthly Q&A	Mid Term Q&A	Revision Q&A	PTA Book Q&A	Centum Questions	Creative Questions
	Quarterly Exam	Half Yearly Exam	Public Exam	NEET		

11th Standard	Syllabus	Books	Study Materials – EM	Study Materials - TM	Practical	Online Test (EM & TM)
	Monthly Q&A	Mid Term Q&A	Revision Q&A	Centum Questions	Creative Questions	
	Quarterly Exam	Half Yearly Exam	Public Exam	NEET		

10th Standard	Syllabus	Books	Study Materials - EM	Study Materials - TM	Practical	Online Test (EM & TM)
	Monthly Q&A	Mid Term Q&A	Revision Q&A	PTA Book Q&A	Centum Questions	Creative Questions
	Quarterly Exam	Half Yearly Exam	Public Exam	NTSE	SLAS	

9th Standard	Syllabus	Books	Study Materials	1st Mid Term	2nd Mid Term	3rd Mid Term
	Quarterly Exam	Half Yearly Exam	Annual Exam	RTE		

8th Standard	Syllabus	Books	Study Materials	1st Mid Term	2nd Mid Term	3rd Mid Term
	Term 1	Term 2	Term 3	Public Model Q&A	NMMS	Periodical Test

7th Standard	Syllabus	Books	Study Materials	1st Mid Term	2nd Mid Term	3rd Mid Term
	Term 1	Term 2	Term 3	Periodical Test	SLAS	

6th Standard	Syllabus	Books	Study Materials	1st Mid Term	2nd Mid Term	3rd Mid Term
	Term 1	Term 2	Term 3	Periodical Test	SLAS	

1st to 5th Standard	Syllabus	Books	Study Materials	Periodical Test	SLAS	
	Term 1	Term 2	Term 3	Public Model Q&A		

Exams	TET	TNPSC	PGTRB	Polytechnic	Police	Computer Instructor
	DEO	BEO	LAB Asst	NMMS	RTE	NTSE

Portal	Matrimony	Mutual Transfer	Job Portal
---------------	---------------------------	---------------------------------	----------------------------

Volunteers	Centum Team	Creative Team	Key Answer Team
-------------------	-----------------------------	-------------------------------	---------------------------------

Downloads	LESSON PLAN	Department Exam	Income Tax	Forms & Proposals	Fonts	Downloads
	Proceedings	GO's	Regulation Orders	Pay Orders	Panel	



Padasalai – Official Android App – [Download Here](#)



Kindly Send Your Study Materials, Q&A to our Email ID – Padasalai.net@gmail.com