

Unit Test - 9**Economics****Chapter 9: FISCAL ECONOMICS****Class: XII, C, C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. "Public Finance is an investigation into the nature and principles of the state revenue and expenditure". Who said this?

a) Adam Smith b) J.M. Keynes c) Milton Friedman d) David Ricardo

2. _____ have classified the public expenditure on the basis of benefit into four classes.

a) J.R. Hicks and Clark b) J.M. Keynes and Friedman c) Cohn and Plehn d) Hackscher-Ohlin

3. According to _____ the term "Public Income" has two senses – Wide and Narrow.

a) Adam Smith b) J.M. Keynes c) Milton Friedman d) Dalton

4. Dalton says under indirect taxes, $2+2$ is not 4 but 3 or _____.

a) Greater than 2 b) Greater than 3 c) Both d) Less than 3

5. The central government has to submit annual financial statement, union budget under _____.

a) Article 112 b) Article 202 c) Article 269 d) Article 270

6. State Government has to submit the state in the legislative assembly under _____.

a) Article 112 b) Article 268 c) Article 202 d) Article 272

7. Taxes levied and collected by the union but assigned to the states under _____.

a) Article 269 b) Article 270 c) Article 272 d) Article 268

8. Finance Commission is a _____ body fiscal relationship framework between the centre and the states.

a) Quasi-Judicial b) Permanent c) Both d) Constitutional

9. Fiscal Policy is implemented through fiscal instruments _____.

a) Government Expenditure b) Taxation c) Public Debt d) All the above

10. _____ is used to increase the productive capacity of the economy.

a) Saving Policy b) Agricultural Policy c) Fiscal Policy d) Monetary Policy

Part – B**Answer the following in one or two sentences****5X2=10**

11. Write any two causes for increase in public debt?
12. What is Public revenue?
13. Differentiate Tax and Fee.
14. Write any two examples of Direct Tax.
15. What are the components of GST?

Part – C**Answer the following in about a paragraph****5X3=15**

16. Explain any three objectives of Fiscal Policy.
17. Describe the Canons of Taxation.
18. What are the functions of a Modern State?
19. What is Primary Deficit?
20. Mention any three methods of redemption of Public Debt.

Part – D**Answer the following in one page****3X5=15**

21. Explain the scope of Public Finance.
22. State and Explain instruments of Fiscal Policy.
23. Explain the Principles of Federal Finance.
24. Describe the various types of deficit in budget.

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-By SM

Unit Test - 10**Economics****Chapter 10: ENVIRONMENTAL ECONOMICS****Class: XII, C, C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. ____ is the study of interactions between human economic activity and the natural environment.

a)Environmental Economics b)Fiscal Economics c)Monetary Economics d)International Economics

2.Environmental quality has been continuously declining due to the ____ mode of functioning.

a)Socialist b)Free Trade c)Capitalist d)All the above

3.The benefits accrue to both producers. This is called ____ untraded interdependency.

a)Opposite b)Negative c)Reciprocal d)All the above

4.Everyday about ____ of the world's children under the age of 15 breath polluted air.

a)96% b) 92% c)94% d)93%

5.Use of not non-conventional fuel like ____.

a)Biogas b)LPG c)CNG d)Solar

6.A set of 17 goals for the world's future can be achieved before ____.

a)2020 b)2025 c)2030 d)2035

7.The Alkali soils are predominantly located in the Indo – Gangetic plains ____.

a)Punjab b)Haryana c)Uttar Pradesh d)All the above

8.Trees are considered to be the ____ of the earth.

a)Lungs b)Heart c)Eye d)All the above

9.____ is not organic farming method of cultivation.

a)Vermi compost b)Crop rotation c)Bio-fertilizer d)Fertilizer

10.The occurrence of accumulation of excess salt and acid, result in a partial, complete loss of soil productivity. a)Alkali b)Saline c)Acid d)All the above

Part – B**Answer the following in one or two sentences****5X2=10**

11. Write any two remedial measures to control land pollution.
12. State the meaning of environment.
13. What are environmental Goods? Give example.
14. Define Global warming.
15. Specify the meaning of Seed ball.

Part – C**Answer the following in about a paragraph****5X3=15**

16. Write any three general principles of organic farming.
17. Brief the linkage between economy and environment.
18. Specify the meaning of material balance principle.
19. Write any three causes of land pollution.
20. State the meaning of e-waste.

Part – D**Answer the following in one page****3X5=15**

21. Explain the relationship between GDP and the Quality of the Environment.
22. Explain the concepts of externality and its classification.
23. Explain the importance of Sustainable Development and its goals.
24. What are the remedial measures to control water pollution.

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Unit Test - 11**Economics****Chapter 11: ECONOMICS OF DEVELOPMENT AND PLANNING****Class: XII, C, C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. _____ is a discontinuous and spontaneous change.
a) Growth b) Change c) Development d) All the above
2. To break the Vicious circle on the _____ side.
a) Supply b) Demand c) Both d) None
3. Capital is a necessary but not a sufficient condition of progress, said by _____.
a) Schumpeter b) J.M. Keynes c) Ragnar Nurkse d) Douglas
4. _____ explained in his classic work, "Poverty and Un-British rule in India".
a) S.N. Agarwal b) M.N. Roy c) J.P. Narayan d) Dhadhabai Naroji
5. Moral, ethical and social values, these determine the efficiency of the market, according to _____.
a) Douglas C. North b) Schumpeter c) Ragnar Nurkse d) Marshall
6. Economic planning is "Collective control or suppression of private activities of production and exchange" said by _____.
a) Dalton b) Nurkse c) Robbins d) Marshall
7. _____ says "Planning is more necessary in backward countries to devise ways and means and to make concerted efforts to raise National Income"
a) Ragnar Nurkse b) Schumpeter c) Arthur Lewis d) Dalton
8. Local organizations and institutions formulate, adopt, execute and supervise the plan without interference by the central authorities _____.
a) Planning from below b) Planning from above c) Centralized plan d) None
9. _____ used to say, "Our plans are our instructions".
a) Arthur Lewis b) Robbins c) Stalin d) Monnet plan
10. Who is the First Vice Chairman of NITI Aayog?
a) Aravind Panangariya b) J.P. Narayanan c) M.N. Roy d) S.N. Agarwal

Part – B**Answer the following in one or two sentences****5X2=10**

- 11.What are the determinants of Economic Development?
- 12.Distinguish between Economic Growth and Development.
- 13.What is GNP?
- 14.Define Economic Planning.
- 15.Write a Short Note on NITI Aayog.

Part – C**Answer the following in about a paragraph****5X3=15**

- 16.Difference between Economic Growth and Development.
- 17.What are the non-economic factors determining development?
- 18.How would you break the vicious circle of poverty?
- 19.Distinguish between functional planning and structural planning.
- 20.What are the functions of NITI Aayog?

Part – D**Answer the following in one page****3X5=15**

- 21.Discuss the economic determinants of economic development.
- 22.Describe different types of planning.
- 23.Bring out the arguments against planning.
- 24.Explain NITI Aayog is based on the 7 pillars of effective governance.

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Unit Test - 12**Economics****Chapter 12: INTRODUCTION TO STATISTICAL METHODS AND
ECONOMETRICS****Class: XII, C, C1****Marks: 50****Time: 1.30 Hrs****Date:****Part – A****10x1=10**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. _____ was the Father of Statistics and developed principles of Statistics.
a) Ronald Fisher b) Irving Fisher c) Karl Pearson d) Croxton
2. _____ said that used the word Statistik to describe the political science of different countries.
a) Ronald Fisher b) Francis GP Neison c) Gottfried Achenwall d) Karl Pearson
3. _____ was to prepare a systematic study of birth and death related data.
a) R.A. Fisher b) Irving Fisher c) Francis Galton d) Francis GP Neison
4. _____ is known as the founder of Modern Statistics.
a) P.C. Mahalanobis b) M.N. Roy c) S.N. Agarwal d) P. Narayanan
5. "Statistics is grammar of Science" who said this _____.
a) Karl Pearson b) R.A. Fisher c) Croxton and Cowden d) P.C. Mahalanobis
6. Square of Standard Deviation is called _____.
a) Variance b) Correlation c) Co-efficient Correlation d) Deviation
7. _____ are the basic raw materials of Statistics.
a) Primary Collection b) Average c) Data d) Arithmetic
8. _____ it is very useful for further mathematical treatment.
a) Regression b) Correlation c) Data d) Co-efficient
9. _____ are developed based on Economic theories to test the validity of economic theories.
a) Models b) Data c) Estimation d) Econometric Model
10. "The mutual penetration of quantitative econometric theory and statistical observation is the essence of econometrics". In the words of _____.
a) Ragnar Frisch b) Correlation c) Francis Galton d) Karl Pearson

Part – B**Answer the following in one or two sentences****5X2=10**

11. Who is the Father of Statistics in India and his contribution?
12. What are the Kinds of Statistics?
13. What is Statistics?
14. Define Regression.
15. What is Econometrics?

Part – C**Answer the following in about a paragraph****5X3=15**

16. What are the functions of Statistics?
17. Find the Standard Deviation of the following data: 14, 22, 9, 15, 20, 17, 12, 11
18. What are the uses of Regression analysis?
19. Specify the Objectives of Econometrics.
20. Write any three limitations of Statistics.

Part – D**Answer the following in one page****3X5=15**

21. Elucidate the nature and Scope of Statistics.
22. Calculate the Karl Pearson Correlation Co-efficient for the following Data:
Demand of Product(X) : 23 27 28 29 30 31 33 35 36 39
Sale of Product(Y) : 18 22 23 24 25 26 28 29 30 32
23. Describe the Application of Econometrics in economics.
24. Write methodology of Econometrics.

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