



Padalsalai's Telegram Groups!

(தலைப்பிற்கு கீழே உள்ள லிங்கை கிளிக் செய்து குழுவில் இணையவும்!)

- **Padalsalai's NEWS - Group**
https://t.me/joinchat/NIfCqVRBNj9hhV4wu6_NqA
- **Padalsalai's Channel - Group**
<https://t.me/padasalaichannel>
- **Lesson Plan - Group**
<https://t.me/joinchat/NIfCqVWwo5iL-21gpzrXLw>
- **12th Standard - Group**
https://t.me/Padalsalai_12th
- **11th Standard - Group**
https://t.me/Padalsalai_11th
- **10th Standard - Group**
https://t.me/Padalsalai_10th
- **9th Standard - Group**
https://t.me/Padalsalai_9th
- **6th to 8th Standard - Group**
https://t.me/Padalsalai_6to8
- **1st to 5th Standard - Group**
https://t.me/Padalsalai_1to5
- **TET - Group**
https://t.me/Padalsalai_TET
- **PGTRB - Group**
https://t.me/Padalsalai_PGTRB
- **TNPSC - Group**
https://t.me/Padalsalai_TNPSC

Centum Scoring Test 5**(L no: 1 to 6)****Economics****Class: XI****Marks: 90****Part – I****20x1=20**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. The process of reasoning from particular to general is_____
 - a. deductive method b. inductive method c. positive economics d. normative economics
2. Total revenue is equal to total output sold multiplied by_____
 - a. Price b. total cost c. marginal revenue d. marginal cost
3. Indifference curve was first introduced by_____
 - a. Hicks b. Allen c. Keynes d. Edge worth
4. The indifference curve are_____
 - a. Vertical b. horizontal c. positive sloped d. negatively sloped
5. Which factor is called the changing agent the society?
 - a. Labourer b. land c. organizer d. capital
6. Who said, that one of the key of an entrepreneur is “uncertainty bearing”
 - a. J.B. Clark b. Schumpeter c. knight d. Adam Smith
7. Wage is an example for_____cost of the production
 - a. fixed b. marginal c. variable d. opportunity
8. A book seller sold 40 books with the price of Rs.10 each. The total revenue of seller is Rs_____
 - a. 100 b. 200 c. 300 d. 400
9. In which of the following is not a type of market structure price will be very high?
 - a. perfect competition b. monopoly c. Duopoly d. oligopoly
10. Price discrimination will always lead to _____
 - a. increase in output b. increase in profit c. difference prices d. b and c
11. In which market form, does absence of competition prevail?
 - a. perfect competition b. monopoly c. Duopoly d. oligopoly
12. Quasi-rent arises in_____
 - a. man-made appliances b. homemade items c. imported items d. none
13. Abstinence theory of interest was propounded by_____
 - a. Alfred Marshall b. N.W. Senior c. Bohm-Bawerk d. Knut wick sell
14. Loanable funds theory of interest is called as_____
 - a. classical theory b. modern theory c. traditional theory d. neo-classical theory
15. Demand curve is a rectangular hyperbola which show_____
 - a. less than one b. greater than one c. a and b d. equal to one
16. _____observes that “Political economy is said to have strangled itself with definition”
 - a. J.M. Keynes b. Robbins c. Adam Smith d. Samuelson

17. _____ says "Capital consist of all kinds of wealth other than free gift of nature which is yield income"
- a. Bohm Bawerk b. J. B. Say c. Marshall d. Joseph Schumpeter
18. When TFC and TVC are added. TC Starts from TFC and move _____
- a. upward b. downward c. parallel d. all the above
19. _____ classifies market on the basis of time
- a. Adam Smith b. Samuelson c. Ricardo d. Alfred Marshall
20. Who said this "Liquidity preference is the preference to have an amount of cash rather than claim against other"
- a. J. M. Keynes b. Wicksell c. J. S. Mill d. Meyer

Part-II

Answer any 7 question only, Question no: 30 is compulsory: -

7 x 2 =14

21. What is meant by economics?
22. Mention the Classification of wants
23. Write the formula of consumer surplus?
24. State the production function
25. Define Cost
26. What is meant by Sunk Cost?
27. Define Market
28. Mention any two types of Price discrimination
29. Define Rent
30. What is profit?

Part-III

Answer any 7 question only, Question no: 40 is compulsory: -

7 x 3 =21

31. Distinguish between extension and contraction demand
32. what are the crucial decisions involved in "What to produce"?
33. State and explain the elasticity of supply
34. Distinguish between explicit cost and implicit cost
35. Write a short note on marginal revenue
36. Describe the degrees of price discrimination
37. What are the features of a market?
38. Briefly explain the subsistence theory of wages
39. State the Dynamic theory of profit
40. What are the characteristics of land?

Part - IV

Answer all the questions: -

7 x 5=35

- 41.a) Compare and contrast various definition of Economics
- (or)
- b) Explain the law of demand.

42. a) Explain basic problems of the economy with the help of production possibility curve?

(or)

b) Explain the law of Equi-marginal utility?

43. a) Examine the law of variable proportions with the help of a diagram.

(or)

b) If total Cost = $10 + q^3$. Find out AC AVC, TFC, AFC when $Q=5$

44. a) Explain the internal and external economics of scale

(or)

b) Discuss the short run cost curves with suitable diagram

45. a) How is price card out are determined under the perfect competition?

(or)

b) Illustrate the Ricardian Theory of Rent.

46. a) Describe the features oligopoly

(or)

b) Explain the Keynesian Theory of Interest

47. a) Explain the marginal productivity theory of Distribution

(or)

b) Bring out the features of perfect-competition.

“Equanimity, hard work and intelligent time management are secrets of success”

PREPARED BY,

S. Mohanasundaram,

P.G Asst in Economics,

Ranipettai District – 632 517.

Cell No. 9486938878

Centum Scoring Test-6**Chapter no: 7 to 12****Economics****Class: XI****Date:****Marks: 90****Time: 3 Hrs****20x1=20****Part – I**

Note: (i) Answer all the questions (ii) Choose the most appropriate answer from the given form alternatives and write the option code and the corresponding answer: -

1. Ambedkar the problem studied by in context of Indian economy is_____
 - a. small land holding and their remedies
 - b. problem of Indian currency
 - c. economics of socialism
 - d. All the above
2. V.K.R.V Rao was a student of _____
 - a. J.M. Keynes
 - b. Colin Clark
 - c. Adam smith
 - d. Alfred Marshall
3. The father of Green Revolution in India was_____
 - a. M.S. Swaminathan
 - b. Gandhi
 - c. Vishweswaraiah
 - d. N.R. Vishwanathan
4. The Oldest large scale industry in India
 - a. Cotton
 - b. Jute
 - c. Steel
 - d. Cement
5. Human Development Index (HDI) was developed by_____
 - a. Jawaharlal Nehru
 - b. M. K. Ghandhi
 - c. Tagore
 - d. Amartya Sew
6. Goods and services Tax is _____
 - a. a multi-point tax
 - b. having cascading effects
 - c. like value added tax
 - d. a single point of tax with no cascading effects
7. The first ever SEZ in India was setup at _____
 - a. Mumbai
 - b. Chennai
 - c. Kandla
 - d. Cochin
8. How do you term the employment occurring only on a particular seasons?
 - a. open
 - b. disguised
 - c. seasonal
 - d. rural
9. Indicate the cause for rural poverty
 - a. Lack of non-farm employment
 - b. high employment
 - c. low inflation rate
 - d. high investment
10. The largest contribution to GSDP in TamilNadu comes from_____
 - a. agriculture
 - b. industry
 - c. mining
 - d. services
11. In human development index. TN is ranked
 - a. Second
 - b. fourth
 - c. sixth
 - d. seventh
12. The TICEL park is _____
 - a. Rubber park
 - b. Textile park
 - c. Food park
 - d. Bio Park
13. State of rest in a point termed as_____
 - a. equilibrium
 - b. Non-equilibrium
 - c. minimum point
 - d. maximum point
14. If $x + y = 5$ and $x - y = 3$ then, value of x _____
 - a. 4
 - b. 3
 - c. 16
 - d. 8
15. _____ Said "Acquire a great fortune by noble and honorable means".
 - a. Alfred Marshall
 - b. Mahatma Gandhi
 - c. Adam smith
 - d. Thiruvalluvar
16. In agricultural sector, the growth rate of 5% to 6% has to be maintained over next____
 - a. 10 years
 - b. 20 years
 - c. 15 years
 - d. 5 years
17. Kisan Credit card was launched by the RBI and_____
 - a. NABARD
 - b. APMC
 - c. RRB
 - d. NRHM

18. Fiscal reforms reduction of final deficit to the extent of just _____ of GDP
 a. 5% b. 3% c. 4 % d. 2%
19. _____ book “small is Beautiful” describes the dangers of the present kind of development
 a. J.S. Mill b. J.M. Keynes c. J.S. Hicks d. Schumacher
20. _____ Wind farm is a renewable energy sources supplying villages with electricity for work
 a. muppandal b. pollachi c. udumalaipettai d. Neyveli

Part-II

Answer any 7 question only, Question no: 30 is compulsory: -

7 x 2 =14

21. Give a short note on Sen's “Choice of Technique”
22. What are the objectives of Tenth five year plan?
23. Why was structural reform implemented in Indian Economy?
24. State the meaning of special Economic Zones
25. What do you mean by Rural Development?
26. What is meant by disguised unemployment?
27. What are the major ports in TamilNadu?
28. What are the nuclear power plants in TamilNadu?
29. Find the average cost function where $TC = 60 + 10x + 15 X^2$
30. If $62 = 34 + 4x$ what is x?

Part -III

Answer any 7 question only. Question No.40 is compulsory: -

7 x3=21

31. Define Economic Development
32. Explain the social Infrastructure
33. What is PQLI?
34. Write a note on Foreign Investment Policy?
35. What s GST? Write its advantages
36. Enumerate the remedial measures to Rural Poverty
37. What are the remedial measures for Rural Unemployment?
38. Explain GSDP in TamilNadu
39. Write a note on mineral resource in TamilNadu?
40. Solve for x quantity demanded if $16x - 4 = 68 + 7x$

Part-IV

Answer all the questions: -

7 x 5 =35

41. A). Explain the strong features of Indian economy?
 (or)
 B). Bring out Jawaharlal Nehru's contribution to the idea of economic development
42. A) Explain the role of SSI, in economic development
 (or)
 B). Explain the objective of nationalization of commercial banks
43. A) Discuss the important initiatives taken by the government of India towards industrial policy

(or)

B) Describe the salient features of EXIM policy (2015-2020)

44. A) "The features of rural economy are peculiar" Argue.

(or)

B) Explain the various sources of energy in TamilNadu

45. A) Describe the qualitative aspects of population

(or)

B) Analyse the causes for Rural Indebtedness

46. A) Discuss the problems of rural economy

(or)

B) Calculate the elasticity of demand for the demand schedule by using differential calculus method $P = 60 - 0.2Q$ where price is (i) Zero (ii) Rs. 20 (iii) Rs 40

47. A) what are the ideas of information communication technology used in economics?

(or)

B) Explain public transport system in TamilNadu.

"Equanimity, hard work and intelligent time management are secrets of success"

PREPARED BY,

S. Mohanasundaram,

P.G Asst in Economics,

Ranipettai District – 632 517.

Cell No. 9486938878